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Reg. No. : .....

Name : .....

Second Semester B.Com. Degree Examination, September 2023

First Degree Programme under CBCSS

Complementary Course/Core Course

BUSINESS REGULATORY FRAME WORK

(Common for CO 1231/CX 1231/CC 1231(2014-2017 Admission) and CO 1242/CC 1243 (2018 Admission onwards))

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences each. Each question carries 1 mark.

1. What do you mean by Consideration?
2. What is 'Consensus ad idem'?
3. Define "Quantum Meruit".
4. What do you mean by contract of guarantee?
5. What is Pledge?
6. Define Bailment.
7. What is an implied contract?

P.T.O.

8. What is meant by acceptance?

9. In which year Sale of Goods Act came into force?

10. What is non gratuitous bailment?

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions in not exceeding one paragraph each. Each question carries **2** marks.

11. What is the main difference between wagering and contingent contract?

12. What do you mean by nominal damages?

13. What is meant by free consent?

14. What are the major differences between Agent and Sub-Agent?

15. What is unilateral mistake?

16. Describe the different types of quasi contracts.

17. Give two examples of illegal agreement.

18. Who are included in persons disqualified by any law?

19. What do you mean by doctrine of privity of consideration?

20. Distinguish between Misrepresentation and Fraud.

21. Differentiate between specific guarantee and continuing guarantee.

22. What are void contracts?

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions in about **120** words each. Each question carries **4** marks.

23. What are the rights of the finder of goods?

24. What are the rules regarding agreement with minor?

25. Explain the different modes for discharging a contract.

26. State the circumstances under which contract of bailment can be terminated.

27. What are the duties of a pawnor?

28. What are the duties of the seller under Sale of Goods Act, 1930?

29. What are the duties of the bailee?

30. What are the rights of an unpaid seller?

31. Explain different types of goods.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions in not exceeding 4 pages each. Each question carries **15** marks.

32. Describe the essential elements of a valid contract?

33. Narrate the rights and liabilities of Surety.

34. Discuss the rights and duties of buyer under Sale of Goods Act, 1930.

35. Briefly explain the modes of termination of agency.

(2 × 15 = 30 Marks)
